



## LECTURE PLAN

### FINANCIAL ACCOUNTING – I

Paper: CC 1.1 Ch

Internal Assessment: 20 marks

Semester-end Examinations: 80 marks

Total 100 marks

Class	Content	Reference Books/Links	Faculty Approach	Student Activity	Learning Outcome
Class 1	Nature of accounting; Users of accounting information; Qualitative characteristics of accounting information.	<a href="https://unacademy.com">https://unacademy.com</a> <a href="https://testbook.com">https://testbook.com</a>	Explain	Listen	Understand
Class 2	Double entry book keeping system – Basic accounting equation, meaning of assets, liabilities, equity, revenue and expenses. Accounting Cycle	<a href="https://www.investopedia.com">https://www.investopedia.com</a> <a href="https://tallysolutions.com">https://tallysolutions.com</a>	Explain Using Board Work	Listen and Write	Understand and Analyse
Class 3	Recording of transaction: Journal, Ledger and preparation of Trial Balance. • Bases of accounting; cash basis and accrual basis	<a href="https://www.taxmann.com">https://www.taxmann.com</a> <a href="https://egyankosh.ac.in">https://egyankosh.ac.in</a>	Explain Using Board Work	Listen and Write	Understand and Solve Illustration
Class 4	Basic concepts and conventions: entity, money measurement, going concern, cost, realisation, accruals, periodicity, consistency, prudence (conservatism), materiality, matching and full disclosures.	<a href="https://www.toppr.com">https://www.toppr.com</a> <a href="https://cleartax.in">https://cleartax.in</a>	Explain Using Board Work	Listen And Write	Understand
Class 5	Revenue recognition: Meaning of revenue; objective; timing of recognition. Recognition of expenses	<a href="https://www.mca.gov.in">https://www.mca.gov.in</a> <a href="https://corporatefinanceinstitute.com">https://corporatefinanceinstitute.com</a>	Explain	Listen And Write	Analyse
Class 6	Inventories: meaning. Significance of inventory valuation. Lower of cost or market rule; Inventory ascertainment and reconciliation.	<a href="https://www.zoho.com">https://www.zoho.com</a> <a href="https://www.yourarticlelibrary.com">https://www.yourarticlelibrary.com</a>	Explain Using Board Work	Listen And Write	Analyse
Class 7	The nature of depreciation. The accounting concept of depreciation. Factors in the	<a href="https://live.icai">https://live.icai</a>	Explain Using	Listen And	Understand And



	measurement of depreciation. Methods of computing depreciation: straight line method and diminishing balance method;	<a href="https://byjus.com">org https://byjus.com</a>	Board Work	Write	Analyse
Class 8	Disposal of depreciable assets; change in estimate and method of charging depreciation.	<a href="https://www.toppr.com">https://www.toppr.com</a> <a href="https://cleartax.in">https://cleartax.in</a>	Explain Using Board Work	Listen And Write	Understand And Analyse
Class 9	Accounting for depreciation:	<a href="https://live.icai.org">https://live.icai.org</a> <a href="https://byjus.com">https://byjus.com</a>	Explain Using Board Work	Listen And Write	Understand And Analyse
Class 10	Asset-depreciation, Asset-provision.	<a href="https://unacademy.com">https://unacademy.com</a> <a href="https://testbook.com">https://testbook.com</a>	Explain Using Board Work	Listen And Write	Understand and Demonstrate
Class 11	Problem and Solution	<a href="https://www.toppr.com">https://www.toppr.com</a> <a href="https://cleartax.in">https://cleartax.in</a>	Explain Using Board Work	Listen And Write	Understand and Solve Illustration
Class 12	Problem and Solution	<a href="https://www.toppr.com">https://www.toppr.com</a> <a href="https://cleartax.in">https://cleartax.in</a>	Explain Using Board Work	Listen And Write	Understand and Solve Illustration
Class 13	Reserves and provisions: Meaning; Objective; Types & Accounting	<a href="https://live.icai.org">https://live.icai.org</a> <a href="https://byjus.com">https://byjus.com</a>	Explain Using Board Work	Listen And Write	Understand
Class 14	Problem and Solution	<a href="https://live.icai.org">https://live.icai.org</a> <a href="https://byjus.com">https://byjus.com</a>	Explain Using Board Work	Listen And Write	Understand and Solve Illustration
Class 15	Problem and Solution	<a href="https://live.icai.org">https://live.icai.org</a> <a href="https://www.toppr.com">https://www.toppr.com</a>	Explain Using Board Work	Listen And Write	Understand and Solve Illustration



		<a href="https://cleartax.in">https://cleartax.in</a>			
Class 16	Capital and revenue expenditures and receipts: general introduction only	<a href="https://unacademy.com">https://unacademy.com</a> <a href="https://testbook.com">https://testbook.com</a>	Explain	Listen And Write	Understand And Analyze
Class 17	Adjustment and rectification	<a href="https://live.icai.org">https://live.icai.org</a> <a href="https://byjus.com">https://byjus.com</a>	Explain Using Board Work	Listen And Write	Understand
Class 18	Problem and Solution	<a href="https://unacademy.com">https://unacademy.com</a> <a href="https://live.icai.org">https://live.icai.org</a>	Explain Using Board Work	Listen And Write	Understand and Solve Illustration
Class 19	Problem and Solution	<a href="https://testbook.com">https://testbook.com</a> <a href="https://live.icai.org">https://live.icai.org</a>	Explain Using Board Work	Listen And Write	Understand and Solve Illustration
Class 20	Financial accounting standards: concept, benefits,	<a href="https://live.icai.org">https://live.icai.org</a> <a href="https://www.toppr.com">https://www.toppr.com</a> <a href="https://cleartax.in">https://cleartax.in</a>	Explain	Listen And Write	Understand
Class 21	Procedure for issuing accounting standards in India.	<a href="https://unacademy.com">https://unacademy.com</a> <a href="https://live.icai.org">https://live.icai.org</a>	Explain	Listen And Write	Understand
Class 22	Need for a global standard, IFRS (concept only).	<a href="https://cleartax.in">https://cleartax.in</a> <a href="https://unacademy.com">https://unacademy.com</a> <a href="https://egyankosh.ac.in">https://egyankosh.ac.in</a>	Explain Using Board Work	Listen And Write	Understand and Compare
Class 23	Concept of accounting theory; relation with practice; GAAP;	<a href="https://live.icai.org">https://live.icai.org</a>	Explain	Listen	Understand and





		<a href="https://www.toppr.com">org</a> <a href="https://www.toppr.com">https://www.toppr.com</a> <a href="https://cleartax.in">https://cleartax.in</a>		And Write	Analyse
Class 24	Capital – capital maintenance concepts;	<a href="https://unacademy.com">https://unacademy.com</a> <a href="https://live.icaai.org">https://live.icaai.org</a>	Explain Using Board Work	Listen And Write	Understand
Class 25	Limitations of Historical Cost accounting; Introduction to Fair Value accounting	<a href="https://www.zoho.com">https://www.zoho.com</a> <a href="https://www.yourarticlelibrary.com">https://www.yourarticlelibrary.com</a>	Explain	Listen And Write	Understand
Class 26	Preparation of financial statements: of sole proprietorship business entities from a trial balance	<a href="https://live.icaai.org">https://live.icaai.org</a> <a href="https://www.toppr.com">https://www.toppr.com</a> <a href="https://cleartax.in">https://cleartax.in</a>	Explain Using Board Work	Listen And Write	Understand
Class 27	Manufacturing A/C	<a href="https://cleartax.in">https://cleartax.in</a> <a href="https://unacademy.com">https://unacademy.com</a> <a href="https://egyankosh.ac.in">https://egyankosh.ac.in</a>	Explain Using Board Work	Listen And Write	Understand
Class 28	Trading A/C	<a href="https://www.zoho.com">https://www.zoho.com</a> <a href="https://www.yourarticlelibrary.com">https://www.yourarticlelibrary.com</a>	Explain Using Board Work	Listen And Write	Understand
Class 29	Profit and Loss A/C	<a href="https://unacademy.com">https://unacademy.com</a> <a href="https://live.icaai.org">https://live.icaai.org</a>	Explain Using Board Work	Listen And Write	Understand
Class 30	Balance Sheet	<a href="https://www.mca.gov.in">https://www.mca.gov.in</a> <a href="https://corporatefinanceinstitute.com">https://corporatefinanceinstitute.com</a>	Explain Using Board Work	Listen And Write	Understand



Class 31	Problem and Solution	<a href="https://cleartax.in">https://cleartax.in</a> <a href="https://egyankosh.ac.in">https://egyankosh.ac.in</a>	Explain Using Board Work	Listen And Write	Understand and Solve Illustration
Class 32	Problem and Solution	<a href="https://www.mca.gov.in">https://www.mca.gov.in</a> <a href="https://corporatefinanceinstitute.com">https://corporatefinanceinstitute.com</a>	Explain Using Board Work	Listen And Write	Understand and Solve Illustration
Class 33	Problem and Solution	<a href="https://live.icai.org">https://live.icai.org</a> <a href="https://www.toppr.com">https://www.toppr.com</a> <a href="https://cleartax.in">https://cleartax.in</a>	Explain Using Board Work	Listen And Write	Understand and Solve Illustration
Class 34	Problem and Solution	<a href="https://unacademy.com">https://unacademy.com</a> <a href="https://egyankosh.ac.in">https://egyankosh.ac.in</a>	Explain Using Board Work	Listen And Write	Understand and Solve Illustration
Class 35	Problem and Solution	<a href="https://cleartax.in">https://cleartax.in</a> <a href="https://unacademy.com">https://unacademy.com</a>	Explain Using Board Work	Listen And Write	Understand and Solve Illustration
Class 36	Problem and Solution	<a href="https://unacademy.com">https://unacademy.com</a> <a href="https://live.icai.org">https://live.icai.org</a>	Explain Using Board Work	Listen And Write	Understand and Solve Illustration
Class 37	Problem and Solution	<a href="https://live.icai.org">https://live.icai.org</a> <a href="https://www.toppr.com">https://www.toppr.com</a> <a href="https://cleartax.in">https://cleartax.in</a>	Explain Using Board Work	Listen And Write	Understand and Solve Illustration
Class 38	Problem and Solution	<a href="https://live.icai.org">https://live.icai.org</a> <a href="https://www.toppr.com">https://www.toppr.com</a>	Explain Using Board Work	Listen And Write	Understand and Solve Illustration



		<a href="https://cleartax.in">https://cleartax.in</a>			
Class 39	Problem and Solution	<a href="https://live.icai.org">https://live.icai.org</a> <a href="https://cleartax.in">https://cleartax.in</a>	Explain Using Board Work	Listen And Write	Understand and Solve Illustration
Class ---	Preparation of financial statements: - from incomplete records - of non-profit organisation	<a href="https://cleartax.in">https://cleartax.in</a> <a href="https://unacademy.com">https://unacademy.com</a> <a href="https://egyankosh.ac.in">https://egyankosh.ac.in</a>	Explain Using Board Work	Listen And Write	Understand
Class 38	Preparation of financial statements: - from incomplete records - of non-profit organisation	<a href="https://www.zoho.com">https://www.zoho.com</a> <a href="https://www.yourarticlelibrary.com">https://www.yourarticlelibrary.com</a>	Explain Using Board Work	Listen And Write	Understand
Class 39	Problem and Solution	<a href="https://unacademy.com">https://unacademy.com</a> <a href="https://live.icai.org">https://live.icai.org</a>	Explain Using Board Work	Listen And Write	Understand and Solve Illustration
Class 40	Problem and Solution	<a href="https://live.icai.org">https://live.icai.org</a> <a href="https://www.toppr.com">https://www.toppr.com</a> <a href="https://cleartax.in">https://cleartax.in</a>	Explain Using Board Work	Listen And Write	Understand and Solve Illustration
Class 41	Problem and Solution	<a href="https://unacademy.com">https://unacademy.com</a> <a href="https://live.icai.org">https://live.icai.org</a>	Explain Using Board Work	Listen And Write	Understand and Solve Illustration
Class 42	Problem and Solution	<a href="https://unacademy.com">https://unacademy.com</a> <a href="https://live.icai.org">https://live.icai.org</a>	Explain Using Board Work	Listen And Write	Understand and Solve Illustration
Class 43	Problem and Solution	<a href="https://live.icai.org">https://live.icai.org</a> <a href="https://www.toppr.com">https://www.toppr.com</a> <a href="https://cleartax.in">https://cleartax.in</a>	Explain Using Board Work	Listen And Write	Understand and Solve Illustration





Class 44	Problem and Solution	<a href="https://unacademy.com">https://unacademy.com</a> <a href="https://live.icai.org">https://live.icai.org</a>	Explain Using Board Work	Listen And Write	Understand and Solve Illustration
Class 45	Problem and Solution	<a href="https://www.mca.gov.in">https://www.mca.gov.in</a> <a href="https://corporatefinanceinstitute.com">https://corporatefinanceinstitute.com</a>	Explain Using Board Work	Listen And Write	Understand and Solve Illustration
Class 46	Problem and Solution	<a href="https://live.icai.org">https://live.icai.org</a> <a href="https://www.toppr.com">https://www.toppr.com</a> <a href="https://cleartax.in">https://cleartax.in</a>	Explain Using Board Work	Listen And Write	Understand and Solve Illustration
Class 47	Problem and Solution	<a href="https://unacademy.com">https://unacademy.com</a> <a href="https://live.icai.org">https://live.icai.org</a>	Explain Using Board Work	Listen And Write	Understand and Solve Illustration
Class 48	Consignment: Basic features; difference with sales. Recording in the books of Consignor – at cost & at invoice price,	<a href="https://www.mca.gov.in">https://www.mca.gov.in</a> <a href="https://corporatefinanceinstitute.com">https://corporatefinanceinstitute.com</a>	Explain Using Board Work	Listen And Write	Understand
Class 49	Valuation of unsold stock; Ordinary commission. Treatment and valuation of abnormal & normal loss. Special commission;	<a href="https://live.icai.org">https://live.icai.org</a> <a href="https://www.toppr.com">https://www.toppr.com</a> <a href="https://cleartax.in">https://cleartax.in</a>	Explain Using Board Work	Listen And Write	Understand
Class 50	Del credere commission (with and without bad debt) - use of Consignment Debtors A/C	<a href="https://live.icai.org">https://live.icai.org</a> <a href="https://www.toppr.com">https://www.toppr.com</a> <a href="https://cleartax.in">https://cleartax.in</a>	Explain Using Board Work	Listen And Write	Understand
Class 51	Problem and Solution	<a href="https://www.mca.gov.in">https://www.mca.gov.in</a> <a href="https://corporatefinanceinstitute.com">https://corporatefinanceinstitute.com</a>	Explain Using Board Work	Listen And Write	Understand and Solve Illustration



Class 52	Problem and Solution	<a href="https://live.icai.org">https://live.icai.org</a> <a href="https://www.toppr.com">https://www.toppr.com</a>	Explain Using Board Work	Listen And Write	Understand and Solve Illustration
Class 53	Problem and Solution	<a href="https://live.icai.org">https://live.icai.org</a> <a href="https://www.toppr.com">https://www.toppr.com</a> <a href="https://cleartax.in">https://cleartax.in</a>	Explain Using Board Work	Listen And Write	Understand and Solve Illustration
Class 54	Problem and Solution	<a href="https://unacademy.com">https://unacademy.com</a> <a href="https://live.icai.org">https://live.icai.org</a>	Explain Using Board Work	Listen And Write	Understand and Solve Illustration
Class 55	Problem and Solution	<a href="https://www.toppr.com">https://www.toppr.com</a> <a href="https://cleartax.in">https://cleartax.in</a>	Explain Using Board Work	Listen And Write	Understand and Solve Illustration
Class 56	Problem and Solution	<a href="https://www.mca.gov.in">https://www.mca.gov.in</a> <a href="https://corporatefinanceinstitute.com">https://corporatefinanceinstitute.com</a>	Explain Using Board Work	Listen And Write	Understand and Solve Illustration
Class 57	Problem and Solution	<a href="https://live.icai.org">https://live.icai.org</a> <a href="https://cleartax.in">https://cleartax.in</a>	Explain Using Board Work	Listen And Write	Understand and Solve Illustration
Class 58	Problem and Solution	<a href="https://unacademy.com">https://unacademy.com</a> <a href="https://live.icai.org">https://live.icai.org</a>	Explain Using Board Work	Listen And Write	Understand and Solve Illustration
Class 59	Problem and Solution	<a href="https://www.mca.gov.in">https://www.mca.gov.in</a> <a href="https://corporatefinanceinstitute.com">https://corporatefinanceinstitute.com</a>	Explain Using Board Work	Listen And Write	Understand and Solve Illustration
Class 60	Accounting for sale on approval	<a href="https://www.toppr.com">https://www.toppr.com</a> <a href="https://unacademy.com">https://unacademy.com</a>	Explain Using Board Work	Listen And Write	Understand





Class 61	Problem and Solution	<a href="https://live.icai.org">https://live.icai.org</a> <a href="https://www.toppr.com">https://www.toppr.com</a> <a href="https://cleartax.in">https://cleartax.in</a>	Explain Using Board Work	Listen And Write	Understand and Solve Illustration
Class 62	Problem and Solution	<a href="https://corporatefinanceinstitute.com">https://corporatefinanceinstitute.com</a> <a href="https://unacademy.com">https://unacademy.com</a>	Explain Using Board Work	Listen And Write	Understand and Solve Illustration
Class 63	Problem and Solution	<a href="https://www.mca.gov.in">https://www.mca.gov.in</a> <a href="https://corporatefinanceinstitute.com">https://corporatefinanceinstitute.com</a>	Explain Using Board Work	Listen And Write	Understand and Solve Illustration
Class 64	Problem and Solution	<a href="https://unacademy.com">https://unacademy.com</a> <a href="https://cleartax.in">https://cleartax.in</a>	Explain Using Board Work	Listen And Write	Understand and Solve Illustration
Class 65	Concept of sectional balancing, preparation of control accounts.	<a href="https://unacademy.com">https://unacademy.com</a> <a href="https://live.icai.org">https://live.icai.org</a>	Explain Using Board Work	Listen And Write	Understand
Class 66	Self balancing Ledger: advantages; Recording process; preparation of Adjustment accounts.	<a href="https://live.icai.org">https://live.icai.org</a> <a href="https://www.toppr.com">https://www.toppr.com</a> <a href="https://cleartax.in">https://cleartax.in</a>	Explain Using Board Work	Listen And Write	Understand
Class 67	Problem and Solution	<a href="https://corporatefinanceinstitute.com">https://corporatefinanceinstitute.com</a> <a href="https://unacademy.com">https://unacademy.com</a>	Explain Using Board Work	Listen And Write	Understand and Solve Illustration
Class 68	Problem and Solution	<a href="https://live.icai.org">https://live.icai.org</a> <a href="https://www.toppr.com">https://www.toppr.com</a>	Explain Using Board Work	Listen And Write	Understand and Solve Illustration



Class 69	Loss of stock: Physical & ownership concept; concept of under-insurance and average clause;	<a href="https://live.icai.org">https://live.icai.org</a> <a href="https://www.toppr.com">https://www.toppr.com</a> <a href="https://cleartax.in">https://cleartax.in</a>	Explain Using Board Work	Listen And Write	Understand
Class 70	Computation of claim – with price change; consideration of unusual selling line; price reduction etc.	<a href="https://cleartax.in">https://cleartax.in</a> <a href="https://live.icai.org">https://live.icai.org</a>	Explain Using Board Work	Listen And Write	Understand and Solve Illustration
Class 71	Problem and Solution	<a href="https://corporatefinanceinstitute.com">https://corporatefinanceinstitute.com</a> <a href="https://unacademy.com">https://unacademy.com</a>	Explain Using Board Work	Listen And Write	Understand and Solve Illustration
Class 72	Problem and Solution	<a href="https://www.toppr.com">https://www.toppr.com</a> <a href="https://cleartax.in">https://cleartax.in</a>	Explain Using Board Work	Listen And Write	Understand and Solve Illustration
Class 73	Loss of profit: Concept – insured & uninsured standing charges, GP rate, short sales and increased cost of working,	<a href="https://live.icai.org">https://live.icai.org</a> <a href="https://www.toppr.com">https://www.toppr.com</a> <a href="https://cleartax.in">https://cleartax.in</a>	Explain Using Board Work	Listen And Write	Understand
Class 74	Average clause and computation of claim (simple type)	<a href="https://live.icai.org">https://live.icai.org</a> <a href="https://cleartax.in">https://cleartax.in</a>	Explain Using Board Work	Listen And Write	Understand and Solve Illustration
Class 75	Problem and Solution	<a href="https://corporatefinanceinstitute.com">https://corporatefinanceinstitute.com</a> <a href="https://unacademy.com">https://unacademy.com</a>	Explain Using Board Work	Listen And Write	Understand and Solve Illustration
Class 76	Problem and Solution	<a href="https://live.icai.org">https://live.icai.org</a> <a href="https://www.toppr.com">https://www.toppr.com</a> <a href="https://cleartax.in">https://cleartax.in</a>	Explain Using Board Work	Listen And Write	Understand and Solve Illustration

Shyampur Siddheswari Mahavidyalaya  
AJODHYA, SHYAMPUR, HOWRAH,  
PIN-711312 . WEST BENGAL



SIGNATURE OF THE SUBJECT TEACHERS –

### **Suggested Reading:**

- Sukla, Grewal, Gupta: Advanced Accountancy Vol. I, S Chand
- R. L. Gupta & Radheswamy, Advanced Accountancy Vol. I, S. Chand
- Maheshwari & Maheshwari, Advanced Accountancy Vol. I, Vikash Publishing House Pvt. Ltd.
- Sehgal & Sehgal, Advanced Accountancy Vol. I, Taxman Publication
- B. Banerjee, Regulation of Corporate Accounting & Reporting in India, World Press.
- Hanif & Mukherjee, Financial Accounting, McGraw Hill
- Frank Wood, Business Accounting Vol I, Pearson
- Tulsian, Financial Accounting, Pearson
- Mukherjee and Mukherjee, Financial Accounting I, Oxford
- Accounting Standards issued by ICAI
- Financial Accounting, Jain, Agarwal, Narang & Sehgal, Kalyani Publishers
- Financial Accounting-1, A. Basu, T.D. Publication
- Fundamentals of Financial Accounting-1, Ghosh & Das, Santra Publication